

**MINUTES OF MEETING OF BOARD OF DIRECTORS  
DECEMBER 8, 2009**

THE STATE OF TEXAS §  
COUNTY OF HARRIS §  
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 151 §

The Board of Directors (the “Board”) of Harris County Municipal Utility District No. 151 (the “District”) met in regular session, open to the public, at Fulbright & Jaworski L.L.P., 1301 McKinney, 51st Floor, Houston, Texas, 77010, at 11:30 a.m on December 8, 2009, whereupon the roll was called of the members of the Board, to-wit:

Kent F. Spitzmiller, President  
Bill Walker, Vice President  
William “Lisle” Wade, Secretary  
Herman Jordan, Treasurer  
Kim O’Hara, Assistant Secretary

**Persons Attending.** All members of the Board were present except Director Walker. Also attending all or parts of the meeting were Mr. Leroy Mensik of Severn Trent Services, Inc. (“ST”), operator for the District; Ms. Shirley McLennan of McLennan and Associates, bookkeeper for the District; Ms. Mary Ann Lapez, a resident of the District; and Ms. Jana Cogburn and Ms. Carla Christensen of Fulbright & Jaworski L.L.P. (“F&J”), attorneys for the District.

**Call to Order.** The meeting was called to order, and in accordance with notice posted pursuant to law, copies of the certificates of posting of which are attached hereto as Exhibit “A,” the following business was transacted:

1. **Minutes.** Proposed minutes of the meeting of the Board held November 10, 2009, previously distributed to the Board, were presented for review and approval. Upon motion by Director Wade, seconded by Director Jordan, after full discussion and the question being put to the Board, the Board voted unanimously to approve the minutes of the meeting of November 10, 2009, as presented.

2. **Tax Collector’s Report.** There was no Tax Collector’s Report to review.

3. **Bookkeeper’s Report.** Ms. McLennan presented to and reviewed with the Board the Bookkeeper’s Report for the period ending December 8, 2009, certain statements for payment, and the monthly Investment Report for activity through November 30, 2009, copies of which are attached hereto as Exhibit “B.” Upon motion by Director Wade, seconded by Director O’Hara, after full discussion and the question being put to the Board, the Board voted unanimously to accept the Bookkeeper’s Report, to approve the Investment Report, and to authorize payment of check numbers 6749 through 6777 from the General Fund in the amounts, to the persons, and for the purposes listed in such Report.

The Board reviewed an investment rate schedule, a copy of which is attached to the Bookkeeper’s Report. It was the consensus of the Board that Ms. McLennan contact Sterling

Bank regarding the investment of District funds in certificates of deposit and money market accounts.

4. **Approve report from Arbitrage Compliance Specialists, Inc. in connection with 5<sup>th</sup> year computation period for Series 2003 Bonds (\$4,100,000).** The Board reviewed the 5<sup>th</sup> year Arbitrage Rebate Calculation Report in connection with Arbitrage Compliance Specialist's review of the District's Series 2003 Unlimited Tax Bonds, a copy of which is attached hereto as Exhibit "C." Ms. Cogburn reported that Arbitrage Compliance Specialists stated that the District does not owe money. Upon motion by Director Jordan, seconded by Director Wade, after full discussion and the question being put to the Board, the Board voted unanimously to approve the report prepared by Arbitrage Compliance Specialists in connection with the Series 2003 Bonds.

5. **Review Operations Report and authorize repairs.** Mr. Mensik presented to and reviewed with the Board the monthly Operations Report for November, 2009, a copy of which is attached hereto as Exhibit "D."

Mr. Mensik reported that service was terminated for 40 accounts last month.

Upon motion by Director Jordan, seconded by Director O'Hara, after full discussion and the question being put to the Board, the Board voted unanimously to approve the Operations Report and to authorize termination of service to the delinquent accounts.

6. **Review Engineer's Report.** There was no engineer's report at this time.

7. **Status report on District website.** Director Spitzmiller reviewed with the Board a summary of information relating to the usage of the website for the last month, a copy of which is attached hereto as Exhibit "E."

8. **Public Comments.** The President recognized Ms. Lapez, who thanked the Board for its due diligence in the operations of the District, the low tax rate and the District's website.

There were no additional members of the public in attendance.

9. **Other matters.** There were no other matters to come before the Board at this time.

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE BOARD, the meeting was adjourned.

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The foregoing minutes were passed and approved by the Board of Directors on January 12, 2010.

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President, Board of Directors

ATTEST:

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Secretary, Board of Directors

(DISTRICT SEAL)